



ECONOMIC & STOCK MARKET NEWS

MONDAY, DECEMBER 09, 2024





MONDAY, DECEMBER 09, 2024

DSE INDEX SUMMARY

Index	08-Dec-24	05-Dec-24	Point Change	% Change
DSEX	5181.83	5196.82	-14.992	-0.29%
DSES	1156.78	1163.97	-7.192	-0.62%
DSE30	1908.63	1911.92	-3.288	-0.17%

CSE Index Summary

Index	08-Dec-24	05-Dec-24	Point Change	% Change
CS50	1104.94	1108.93	-3.990	-0.36%
CS30	11880.53	11899.70	-19.170	-0.16%
CSCX	936.43	941.41	-4.980	-0.53%

IMPORTANT NATIONAL & STOCK MARKET NEWS

First week of December sees remittance increase to over USD 616 Mn

In a promising sign for Bangladesh's economy, expatriates sent USD 616.4 Mn in remittance during the first seven days of December, according to the latest report from the Bangladesh Bank released today (8 December).

Source: *The Business Standard*

Bangladesh's PMI indicates key economic sectors' expansion in Nov

Bangladesh's Purchasing Managers' Index (PMI) score in November saw an increase of 6.5 points from October to reach 62.2 points indicating expansion of key economic sectors, except construction.

Source: *The Business Standard*

Previous govt appointed bureaucrats as cenbank governors with ill intent: Fahmida Khatun

Despite regulations prohibiting current or former government officials from serving as central bank governor or deputy governor, bureaucratic appointments to the position had been made by the previous government

Source: *The Business Standard*

BANK | BB goes for dollar buy to bolster reserves

The Bangladesh Bank (BB) in a major policy shift intensifies its focus on buying more US dollars from the market to protect the country's fast-depleting foreign exchange (forex) reserves, officials and bankers have said.

Source: *The Financial Express*

RMG | 40% of RMG businesses face LC opening delays: BIDS survey

A recent survey by the Bangladesh Institute of Development Studies (BIDS) has revealed that 40% of the country's ready-made garment (RMG) businesses are grappling with delays in opening letters of credit (LC)

Source: *The Business Standard*

ABBANK | AB Bank MD Tarique Afzal resigns

Tarique Afzal, the managing director of AB Bank, has resigned from his position, citing health reasons. Afzal was on leave. He submitted his resignation letter to the bank's board of directors from Canada on Friday

Source: *The Daily Star*

WALTONHIL | Walton gets BDT 3.50 Bn orders at ATS Expo

Walton received orders worth around BDT 3.50 Bn from various local and foreign companies at the "Advanced Technology Solution-ATS Expo 2024", the country's sole industrial expo organised by tech-giant Walton.

Source: *The Daily Star*

RMG | Bangladesh's apparel share in US market falls by 3.33%

Bangladesh's exports grew 11.76% in 5 months from July - November of FY2024-25 compared to the same period of the previous fiscal year. However, Bangladesh's share of apparel exports into the US market decreased by 3.33%

Source: *The Business Standard*

CERAMICS | Moynul Islam made president of BCMEA

Source: *The Daily Star*